## **ADVANT** Beiten

### PRESS RELEASE

# ADVANT Beiten Advises TransnetBW on the Award of the World's Largest Battery Storage Project

Hamburg, 24 October 2022 - The international law firm ADVANT Beiten has advised TransnetBW GmbH, a wholly owned subsidiary of EnBW Energie Baden-Württemberg AG headquartered in Stuttgart, on the award, negotiation and conclusion of the project agreements with Fluence Energy GmbH, a global leader in energy storage technologies, for the construction of the Kupferzell grid booster pilot plant. With a capacity of 250 megawatts, the world's largest battery storage facility is currently scheduled for completion and operation in 2025.

The Kupferzell battery storage facility is the first of the so-called "grid booster" projects with which the German transmission grid operators intend to counteract overloads in the transmission grid to ensure a stable and permanent power supply.

#### **Advisor to TransnetBW GmbH:**

ADVANT Beiten: Dr Christian Ulrich Wolf (Project Agreements, Hamburg); Stephan Rechten; Max Stanko (both Procurement Law, both Berlin); Maren Dedert (Project Agreements, Hamburg) and Sebastian Berg (Energy Law, Berlin).

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Founded in 1990, ADVANT Beiten is an independent law firm with around 260 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises mediumsized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.